

Q3 – July 2021-Sept 2021

Items of Note

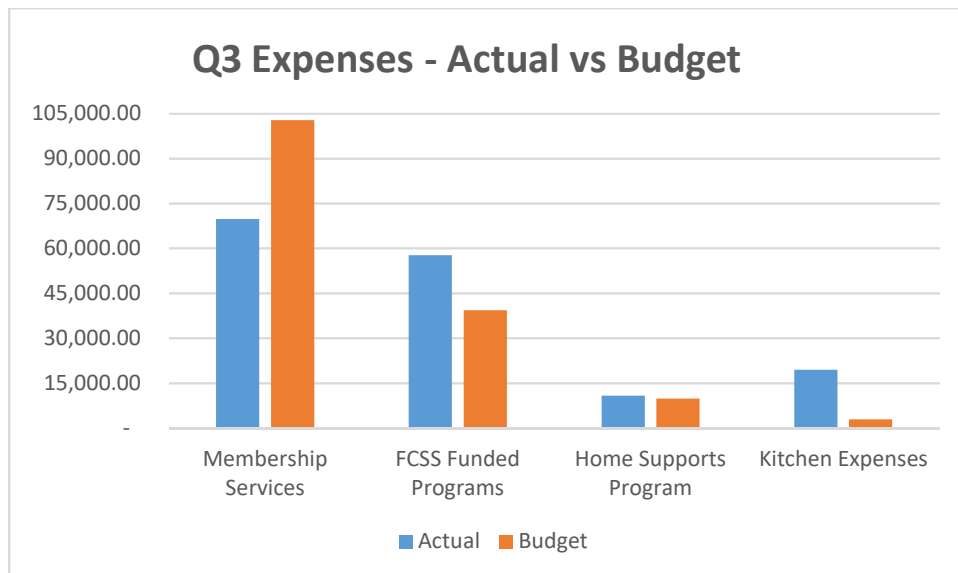
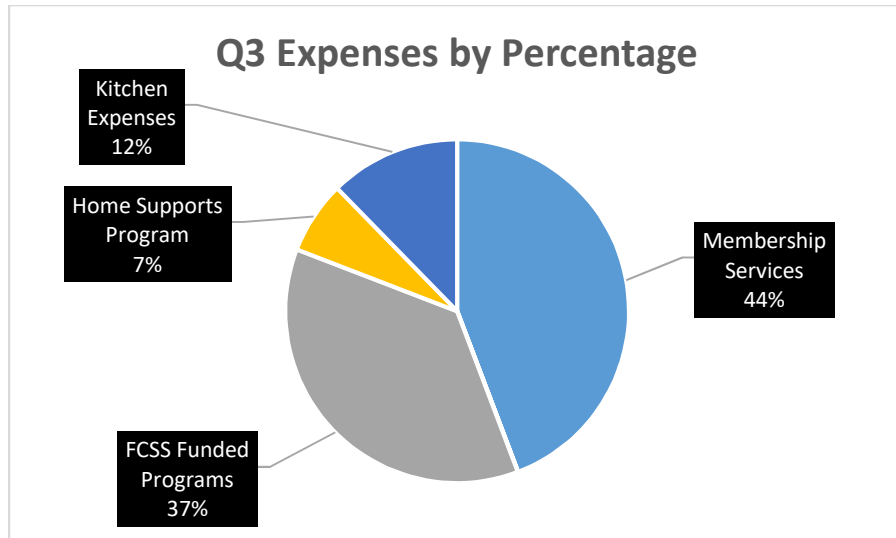
Revenue Items

1. At projected amounts, we will finish up our casino account in the fourth quarter of 2021. For further details on expenditures, see budget notes.
2. In the third quarter, 91 memberships were purchased. In total, we have 860 paid members as of September 30 and 53 lifetime members.
3. Revenue has begun to be generated through the kitchen and building rentals.
4. The centre opened for in person classes and clubs in September 2021. Year to date, we are at 15% of our expected revenue from onsite Membership Services (programs).
5. CEWS (payroll grant through the federal government) is expected to end in October 2021.
6. We have received the 2021 Seniors Centre Investment Program (SCIP) Operating and Facility Conservation Grants with the City of Edmonton. These are both being used as project based grants. The Facility Conservation project is installing a security system for the building and the operating grant is being used for the costs of reopening and rebranding.
7. For detailed description on revenues, see budget notes.

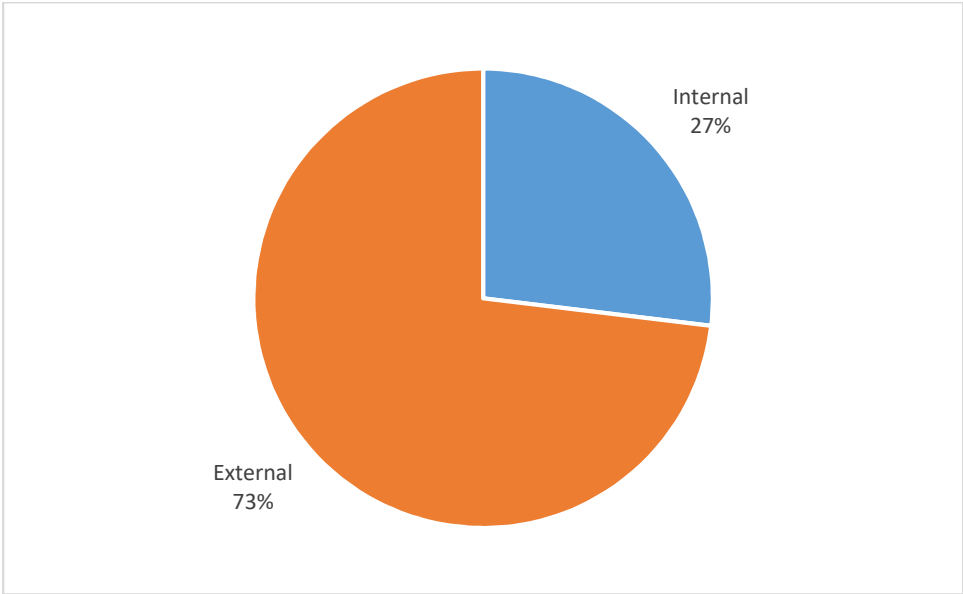
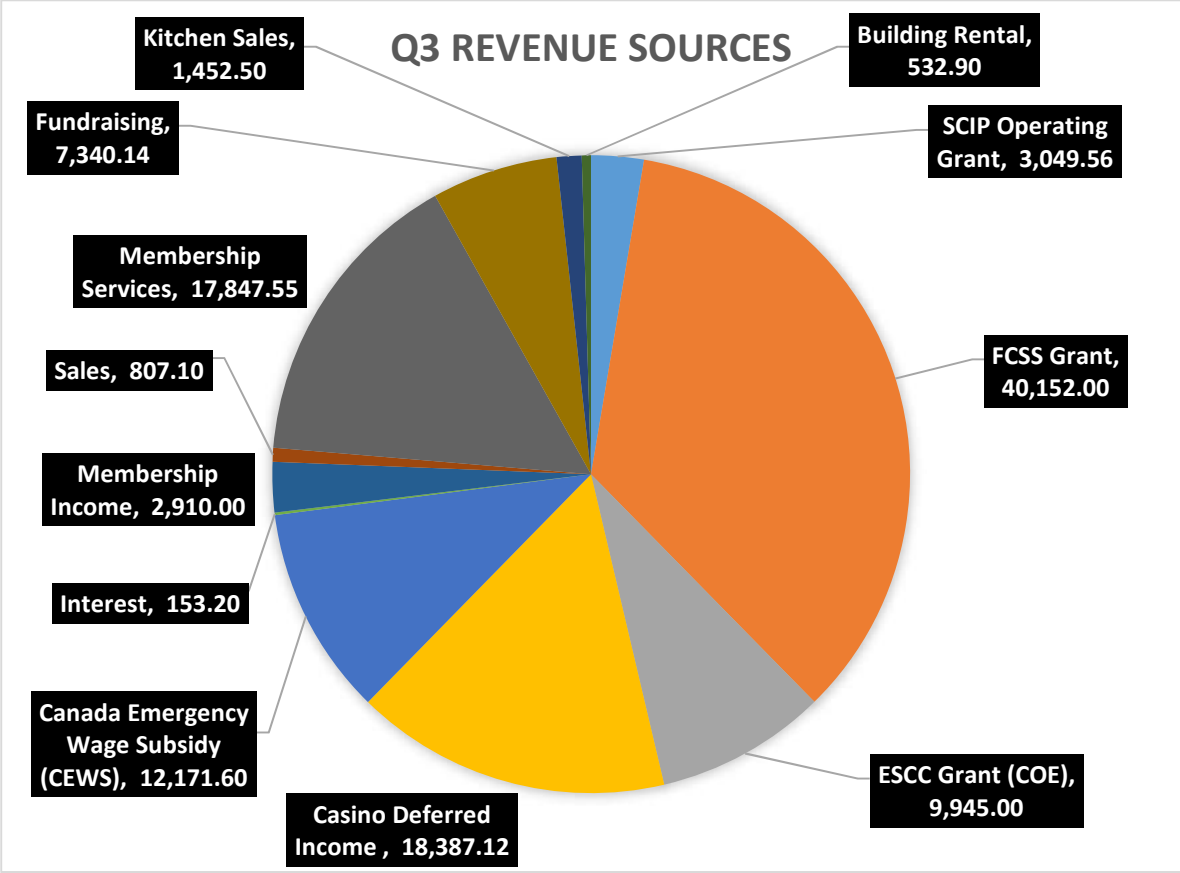
Expense Items

1. Employees consist of an Operations Manager, a Finance Coordinator, a Program Coordinator, a Volunteer Coordinator, a Custodian, a Weekend Building Attendant, a Cook, and a Home Supports Coordinator. The Outreach program is being delivered through a contract with SAGE. The Program Coordinator, Volunteer Coordinator, and Weekend Building Attendant were hired this quarter.
2. For detailed description on expenses, see budget notes.

2021 Budget with notes can be found at <https://seesa.ca/wp-content/uploads/2020/12/2021-Budget-Members.pdf>



- Membership Services includes all expenses related to programs such as instructor wages, costs for refunds for cancelled classes, wages for the program coordinator, and a portion of corporate costs. Membership Services is most variable of expenses and will become a higher percentage of our costs once we open.
- The FCSS funded programs (the volunteer program and the outreach program) and the home supports program include wages and a portion of corporate costs associated with these programs. These expenses are mostly fixed and will not increase as we open.
- Kitchen expenses include utility overhead, restocking supplies, and kitchen staff wages.
- Corporate costs include all expenses needed to keep the building running, office supplies, computer expenses, and audit expenses. Corporate costs are a combination of fixed and variable expenses and will become a higher percentage of our costs once we open.
- Wages include salaries paid, employer paid EI and CPP, and employer paid benefits. Wages are a fixed expense and will be effected only by the number of staff employed.



External Revenue – Grants (includes SCIP operating and facility conservation, FCSS, ESCC HSHP, AB Recovery), CEWS, Casino Deferred, Interest

Internal Revenue – Fundraising, Membership Services, Sales, Membership Income

	Quarter 1			Quarter 2			Quarter 3			Quarter 4		2021 Total			
	Actual	Budget	%	Actual	Budget	%	Actual	Budget	%	Projected	Budget	Actual	Projected	Budget	%
REVENUE															
EXTERNAL REVENUE															
SCIP Operating Grant	-	-	#####	15,187.50	-	#####	3,049.56	-	#####	130,946.19	-	18,237.06	149,183.25	-	#####
SCIP Facility Cons. Grant	24,590.00	-	#####	-	-	#####	-	-	#####	18,490.00	-	24,590.00	18,490.00	-	#####
FCSS Grant	53,536.00	40,151.75	133%	40,152.00	40,151.75	100%	40,152.00	40,151.75	100%	26,768.00	40,151.75	133,840.00	160,608.00	160,607.00	83%
ESCC Grant (COE)	9,945.00	9,945.00	100%	9,945.00	9,945.00	100%	9,945.00	9,945.00	100%	9,945.00	9,945.00	29,835.00	39,780.00	39,780.00	75%
Alberta Recovery Grant	420.83	-	#####	945.00	-	#####	-	-	#####	28,634.17	-	1,365.83	30,000.00	-	#####
New Horizons Grant	-	-	#####	-	-	#####	-	-	#####	-	-	-	-	-	#####
Casino Deferred Income	9,109.71	23,353.26	39%	13,675.79	18,633.26	73%	18,387.12	17,423.26	106%	9,148.27	9,148.27	41,172.62	50,320.89	68,558.04	60%
Canada Emergency Wage Subsidy (CEWS)	17,378.80	30,000.00	58%	19,109.41	30,000.00	64%	12,171.60	-	#####	3,601.00	-	48,659.81	52,260.81	60,000.00	81%
Jobs Now	-	-	#####	-	-	#####	-	-	#####	6,000.00	-	-	6,000.00	-	#####
Alberta REP Grant	-	-	#####	-	-	#####	-	-	#####	2,000.00	-	-	2,000.00	-	#####
GST	-	-	#####	-	-	#####	-	-	#####	-	-	-	-	-	#####
Interest	245.87	-	#####	254.69	-	#####	153.20	-	#####	150.32	-	653.76	804.08	-	#####
TOTAL EXTERNAL REVENUE	115,226.21	103,450.01	111%	99,269.39	98,730.01	101%	83,858.48	67,520.01	124%	235,682.95	59,245.02	298,354.08	509,447.03	328,945.04	91%
INTERNAL REVENUE															
Membership Income	22,730.00	24,300.00	94%	780.00	4,320.00	18%	2,910.00	6,300.00	46%	1,080.00	1,080.00	26,420.00	36,000.00	36,000.00	73%
Sales	68.00	3,537.84	2%	1,567.00	4,029.55	39%	807.10	3,537.84	23%	900.00	4,029.55	2,442.10	3,342.10	15,134.78	16%
Membership Services	26,754.32	73,497.67	36%	9,757.79	49,180.34	20%	17,847.55	53,389.34	33%	35,243.00	29,363.32	54,359.66	91,992.66	205,430.67	26%
Fundraising	17,145.78	15,375.00	112%	1,862.95	15,375.00	12%	7,340.14	15,375.00	48%	3,000.00	20,375.00	26,348.87	29,348.87	66,500.00	40%
Kitchen Sales	-	-	#####	-	-	#####	1,452.50	-	#####	6,000.00	-	1,452.50	7,452.50	-	#####
Building Rental	-	-	#####	-	-	#####	532.90	-	#####	1,781.10	-	532.90	2,314.00	-	#####
TOTAL INTERNAL REVENUE	66,698.10	116,710.52	57%	13,967.74	72,904.89	19%	30,890.19	78,602.18	39%	48,004.10	54,847.87	111,556.03	170,450.13	323,065.45	35%
TOTAL REVENUE	181,924.31	220,160.52	83%	113,237.13	171,634.89	66%	114,748.67	146,122.19	79%	283,687.05	114,092.89	409,910.11	679,897.16	652,010.48	63%
EXPENSES															
Granted Projects	-	-	#####	-	-	#####	-	-	#####	48,000.00	-	-	48,000.00	-	#####
Sales	-	200.00	0%	-	-	#####	-	-	#####	-	-	-	-	200.00	0%
Membership Services	96,906.95	141,223.27	69%	80,378.14	102,299.87	79%	69,760.80	102,813.42	68%	102,899.11	110,174.68	247,045.89	349,945.00	456,511.23	54%
Fundraising	-	500.00	0%	-	500.00	0%	42.00	500.00	8%	-	500.00	42.00	42.00	2,000.00	2%
FCSS Funded Programs	24,940.29	42,214.68	59%	23,867.29	39,319.38	61%	57,751.83	39,287.53	147%	50,624.17	40,024.12	106,559.41	157,183.58	160,845.72	66%
Home Supports Program	10,257.56	10,781.50	95%	9,730.69	9,816.40	99%	10,810.00	9,805.79	110%	11,956.71	10,051.32	30,798.25	42,754.96	40,455.01	76%
Kitchen Expenses	3,548.89	4,785.02	74%	2,888.29	2,854.82	101%	19,402.58	2,833.59	685%	38,797.24	3,324.64	25,839.76	64,637.00	13,798.07	187%
Building Rental	-	-	#####	-	-	#####	-	-	#####	410.46	-	-	410.46	-	#####
EXPENSES TOTAL	135,653.69	199,704.48	68%	116,864.41	154,790.47	75%	157,767.22	155,240.33	102%	252,687.70	164,074.76	410,285.32	662,973.02	673,810.03	61%
PROFIT/LOSS	46,270.62	20,456.04	226%	-3,627.28	16,844.42	-22%	-43,018.55	-9,118.14	472%	30,999.35	-49,981.87	-375.21	30,624.14	-21,799.55	2%
BANK ACCOUNTS - Balances End of Each Month															
Scotia Bank Chequing (Casino)	41,211.18	40,046.60		27,535.39	25,205.34		9,148.27	5,753.15		-	-	-	-	-	
Servus Chequing (Operations)	176,442.26	161,836.04		333,186.13	335,532.89		300,844.50	324,067.99		130,694.00	236,647.35	130,694.00	236,647.35		
Servus Savings	951.69	951.06		952.17	952.01		952.65	952.17		953.13	952.65	953.13	952.65		
Servus - Common Shares	1.40	1.36		1.40	1.40		1.40	1.40		1.40	1.40	1.40	1.40		
Servus - Profit Sharing	413.87	229.56		413.87	413.87		413.87	413.87		413.87	413.87	413.87	413.87		
Term Deposits	206,192.71	205,558.67		206,446.92	206,192.71		206,599.64	206,446.92		206,749.64	206,599.64	206,749.64	206,599.64		
BANK ACCOUNTS BALANCE	425,213.11	408,623.28		568,535.88	568,298.22		517,960.33	537,635.50		338,812.04	444,614.91	338,812.04	444,614.91		

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Alberta Recovery Grant	420.83	-	#####	945.00	-	#####	-	-	#####	28,634.17	-	1,365.83	30,000.00	-	#####
New Horizons Grant	-	-	#####	-	-	#####	-	-	#####	-	-	-	-	-	#####
Casino Deferred Income	9,109.71	23,353.26	39%	13,675.79	18,633.26	73%	18,387.12	17,423.26	106%	9,148.27	9,180.37	41,172.62	50,320.89	68,590.13	60%
Canada Emergency Wage Subsidy (CEWS) Jobs Now	17,378.80	30,000.00	58%	19,109.41	30,000.00	64%	12,171.60	-	#####	6,000.00	-	48,659.81	52,260.81	60,000.00	81%
Alberta REP Grant	-	-	#####	-	-	#####	-	-	#####	2,000.00	-	-	2,000.00	-	#####
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INTERNAL INCOME															
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Sales	68.00	3,537.84	2%	1,567.00	4,029.55	39%	807.10	3,537.84	23%	900.00	4,029.55	2,442.10	3,342.10	15,134.78	16%
Membership Services	26,754.32	73,497.67	36%	9,757.79	49,180.34	20%	17,847.55	53,389.34	33%	35,243.00	29,363.32	54,359.66	91,992.66	205,430.67	26%
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Building Rental	-	-	#####	-	-	#####	532.90	-	#####	1,781.10	-	532.90	2,314.00	-	#####
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TOTAL REVENUE	181,924.31	220,160.52	83%	113,237.13	171,634.89	66%	114,748.67	146,122.19	79%	283,687.05	114,092.89	409,910.11	679,897.16	652,010.48	63%
EXPENSES															
Wages	60,855.25	87,390.58	70%	56,132.81	87,390.58	64%	63,913.88	87,390.58	73%	91,495.84	87,390.58	180,901.94	272,397.78	349,562.31	52%
Corporate Costs	63,732.31	84,741.49	75%	43,795.63	36,486.47	120%	32,320.18	35,955.67	90%	43,891.86	48,232.10	139,848.12	183,739.98	205,415.72	68%
Granted Projects	-	-	#####	-	-	#####	-	-	#####	48,000.00	-	-	48,000.00	-	#####
Sales	-	200.00	0%	-	-	#####	-	-	#####	-	-	-	-	200.00	0%
Membership Services	11,066.13	25,742.41	43%	11,013.40	29,283.43	38%	6,720.55	30,264.08	22%	33,300.00	26,822.08	28,800.08	62,100.08	112,112.00	26%
Fundraising	-	500.00	0%	-	500.00	0%	42.00	500.00	8%	-	500.00	42.00	42.00	2,000.00	2%
FCSS Funded Programs	-	1,130.00	0%	5,722.57	1,130.00	506%	48,498.34	1,130.00	4292%	30,000.00	1,130.00	54,220.91	84,220.91	4,520.00	1200%
Home Supports Program	-	-	#####	-	-	#####	-	-	#####	-	-	-	-	-	#####
Kitchen Expenses	-	-	#####	-	-	#####	6,272.27	-	#####	6,000.00	-	6,272.27	12,272.27	-	#####
Building Rental	-	-	#####	-	-	#####	-	-	#####	-	-	-	-	-	#####
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BANK ACCOUNTS BALANCE	425,213.11	408,623.28		568,535.88	568,298.22		517,960.33	537,635.50		338,812.04	444,614.91				